# **FOR SALE**

# MIXED USE INVESTMENT OPPORTUNITY



#### **DAVID WORSLEY**

Sales Representative

dworsley@rtcr.com

**613-453-5436** 

#### **JAMES WARD**

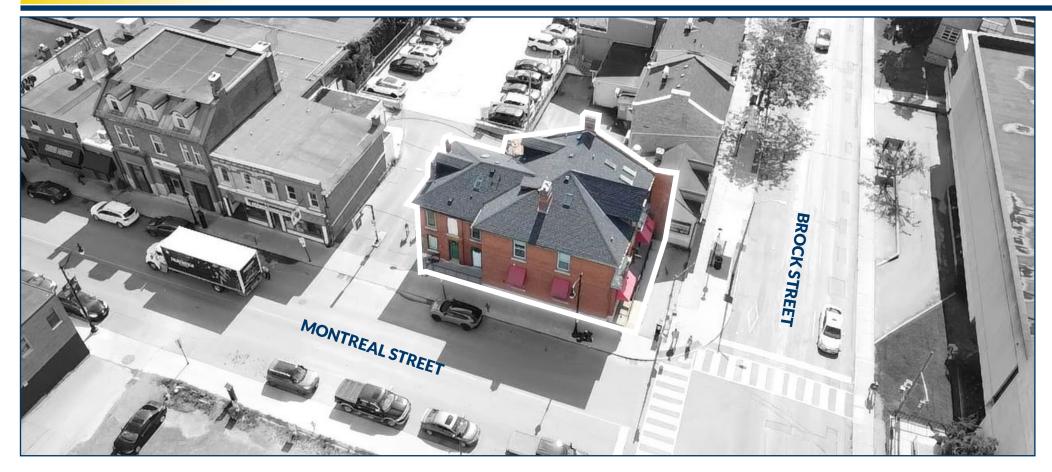
Broker

**613-384-1997** ext. 25



#### **WWW.RTCR.COM**

20 Gore Street, Suite 102 Kingston, Ontario K7L 2L1



### PROPERTY DETAILS

BUILDING:	Total Above Grade = 4,762 SF Total Below Grade = 7,975 SF
LOT SIZE:	2,992 SF
PARKING:	None
HVAC:	Gas & Electric
ROOF:	Shingle (2021)
TAXES:	\$17,590 (2024)

### HIGHLIGHTS

- 5 Unit Mixed Use Building with 1900 sf Medical Office Space and 4 x Residential Units
- Prominent Corner Lot Location on Brock Street Across the Street from Hotel Dieu Hospital
- Property Located on Transit and Short Walk to the Heart of Downtown Kingston and Queen's University Main Campus
- Very Well Maintained and Tenanted Residential Units in High Demand Rental Location
- 1900 Sq Ft Medical Office Space. The Seller will lease-back until June 30 2026. \$25 per sq ft p.a. Triple-net.

### INCOME

UNIT	SUITE TYPE	MONTHLY RENT	UTILITIES PAID BY TENANT	UTILITIES PAID BY OWNER	MOVE IN DATE
1	1 plus Den	\$1,481.12	All	None	Aug-23
2	1 plus Den	\$1,395	All	None	July-19
3	1 Bedroom	\$1,550	All	None	Aug-21
4	1 Bedroom	\$1,950	All	None	Aug-21
COMMERCIAL	1,900 sf	\$3,958	All	None	Owner-Occupied Leaseback until June 30, 2026
LAUNDRY		-			
PARKING		-			
TOTAL MONTHLY		\$10,334			
TOTAL ANNUALLY		\$124,009			

### **EXPENSES**

EXPENSE	ANNUAL COST	DESCRIPTION
PROPERTY TAXES	\$17,590	2024 Final Tax Amount
INSURANCE	\$5,617	Current Annual Premium
UTILITIES	\$1,800	Common Owner Account (UK Labeled Basment)
REPAIRS & MAINTENANCE	\$4,000	\$1,000/Unit/Year (Res Only)
MANAGEMENT	\$9,775	7% Gross Rent plus HST
RECOVERABLE COMMERCIAL EXPENSES	(\$19,000)	Based on \$10 psf
TOTAL	\$19,782	

Annual Net Income

= \$104,227.44





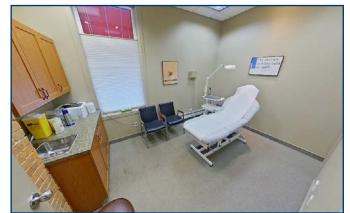
# **INTERIOR PHOTOS**























# **INTERIOR PHOTOS**























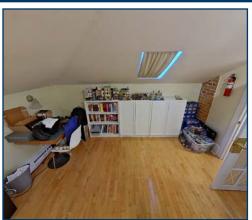






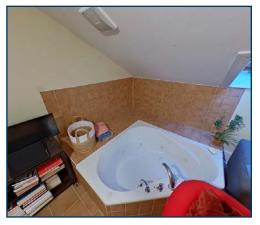
# **INTERIOR PHOTOS**





















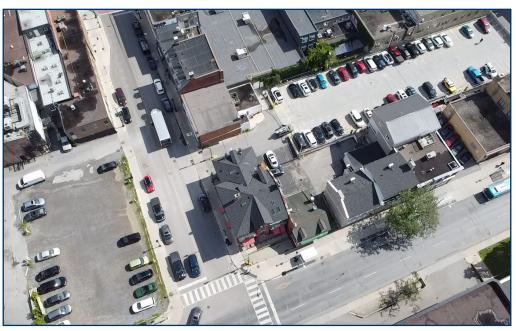




















## **FLOOR PLANS**

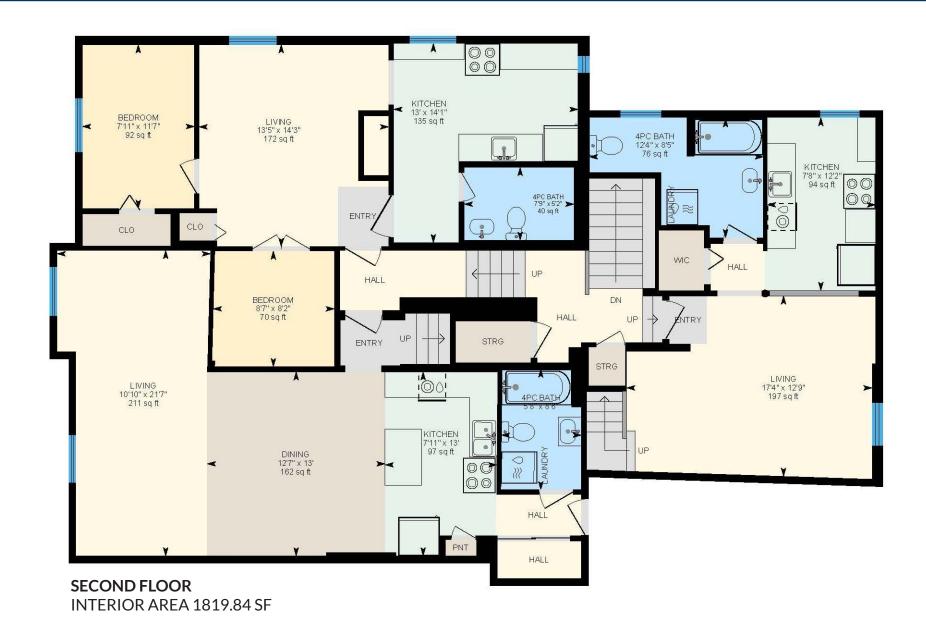
## **163 BROCK STREET** KINGSTON



COMMERCIAL UNIT MAIN LEVEL RENTABLE AREA 1900 SF

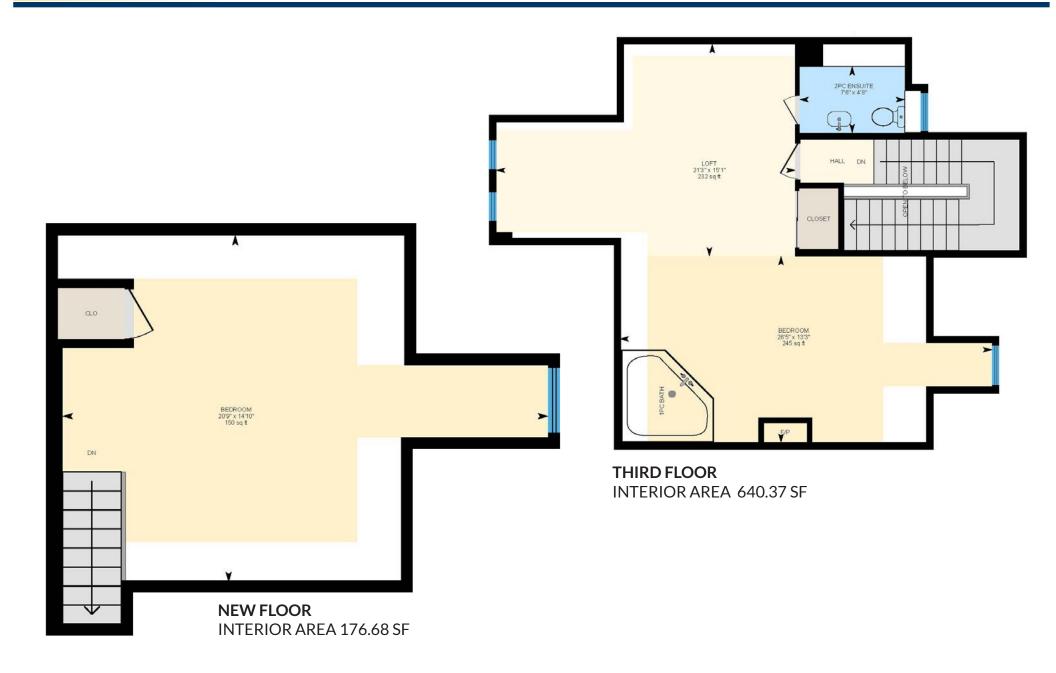














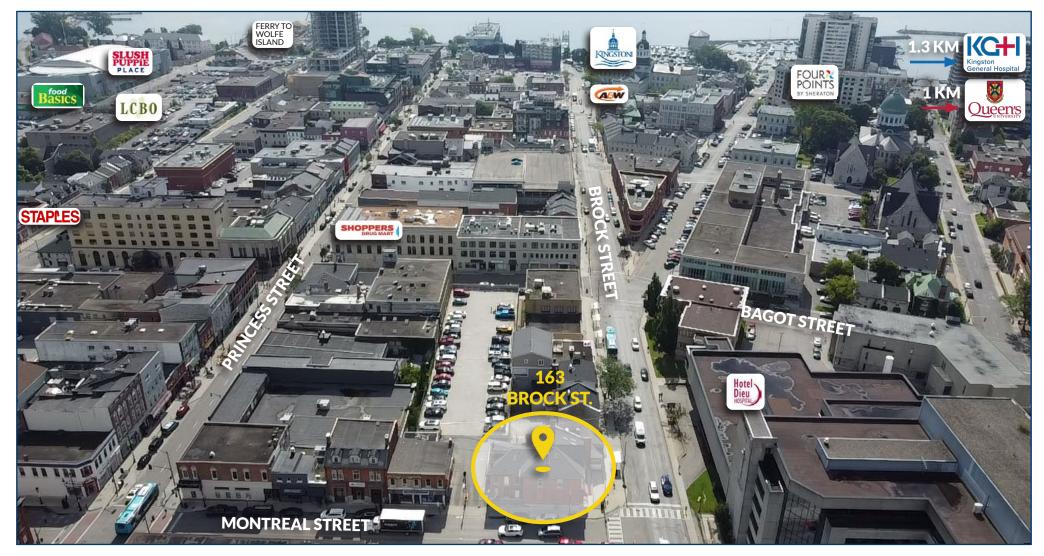




BASEMENT (BELOW GRADE) INTERIOR AREA 703.91 SF







### **NEIGHBOURHOOD HIGHLIGHTS**

#### **RESTAURANTS**

- Cambodiana
- Harper's Burger Bar
- Copper Penny

#### **GROCERY**

- Food Basics
- Cooke's Fine Foods
- Bulk Barn

#### FITNESS & RECREATION

- Good Life Fitness
- Artillery Park Aquatic Centre
- Kingston Waterfront

#### **SCHOOLS**

- Queen's University
- Sydenham Public School
- Central Public School

### DOWNTOWN KINGSTON

Kingston's Downtown is the cultural and entertainment hub of the region. There are over 100 unique restaurants, many specialty gift and fashion boutiques, art galleries, and a thriving tourism industry, especially in the summer. The beautiful waterfront, well maintained parks, prominent entertainment venues, and historic limestone buildings make it a top choice for visitors from near and afar.

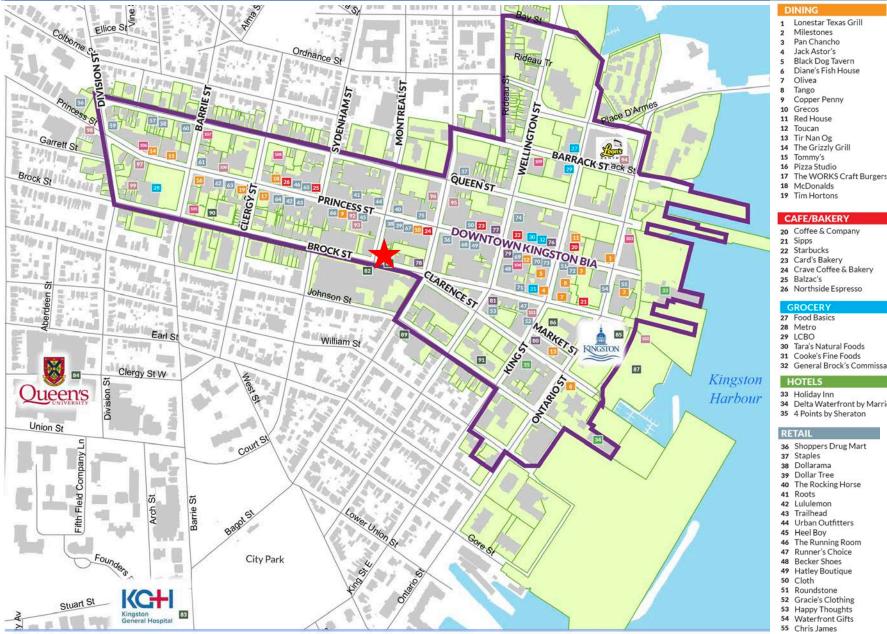


WALKER'S PARADISE Daily errands do not require a car.



**GOOD TRANSIT**Many nearby public transportation options.





20 Coffee & Company

Milestones

Pan Chancho

Jack Astor's

Copper Penny

Tango

Black Dog Tavern

Diane's Fish House

- 21 Sipps

- 26 Northside Espresso

- 27 Food Basics
- 28 Metro
- 29 LCBO
- 30 Tara's Natural Foods
- 31 Cooke's Fine Foods

- 33 Holiday Inn
- 34 Delta Waterfront by Marriott

- 36 Shoppers Drug Mart
- 38 Dollarama
- 39 Dollar Tree
- 40 The Rocking Horse
- 41 Roots
- 42 Lululemon

- 47 Runner's Choice
- 48 Becker Shoes
- 49 Hatley Boutique
- 50 Cloth
- 51 Roundstone
- 52 Gracie's Clothing
- 53 Happy Thoughts
- 54 Waterfront Gifts

#### RETAIL

- 56 Shoppers Drug Mart
- 57 Bridal Creations
- 58 Murano's Formalwear
- 59 The UPS Store
- 60 Frontenac Cycle
- 61 Phase 2 Clothing
- 62 Canada Computers
- 63 What'll I Wear
- 65 Agent 99 66 Midori Gifts
- 67 | Mode
- 68 Send in the Clowns
- 69 Minotaur
- 70 Modern Primitive
- 71 House of Angelis 72 Fancy That
- 73 A-One Clothing

FINANCIAL

76 Royal Bank

77 Scotiabank

78 CIBC

79 TD Bank

- 74 Martello Alley
- 75 Overstocks

80 Bank of Montreal

INSTITUTIONS

84 Queen's University

85 Kingston City Hall

87 Confederation Basin

90 St. Mary's Cathedral

92 The Grand Theatre

Trinity Social

101 Studio 22 Gallery

102 1000 Islands Cruises

103 Pole Fitness Kingston

105 Symphony Spa & Yoga

The Spot

100 Barcadia

The Screening Room

The Leon's Centre

Improbable Escapes

Sherlock's Escapes Stages Night Club

91 St. George's Anglican Cathedral

88 Kingston Transit Hub 89 Kingston Frontenac Public Library

82 Hotel Dieu

81 Wellington Foreign Exchange

83 Kingston General Hospital

86 Springer Market Square

#### CAFE/BAKERY

- 22 Starbucks
- 23 Card's Bakery
- 24 Crave Coffee & Bakery
- 25 Balzac's

- 32 General Brock's Commissary

- 35 4 Points by Sheraton

- 37 Staples

- 43 Trailhead
- 44 Urban Outfitters
- 45 Heel Boy
- 46 The Running Room

- 55 Chris James
- 106 Samatva Yoga

  - 107 Studio 330

104 Salti Yoga

- 108 Queen Street CrossFit
- 109 Goodlife Fitness



#### **MAP OF KINGSTON**

Including Downtown BIA, Sydenham District, Queen's District, Inner Harbour District & Williamsville District