COMMERCIAL INVESTMENT OPPORTUNITY - FOR SALE

SUBJECT PROPERTY

683, 685, 687 & 691 GARDINERS ROAD - KINGSTON



WWW.RTCR.COM

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JAMES WARD

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\$11,490,000

EXECUTIVE SUMMARY & PROPERTY DETAILS



EXECUTIVE SUMMARY

Rogers & Trainor Commercial Realty is pleased to offer for sale 683, 685, 687 & 691 Gardiners Road. 683-685 Gardiners includes a variety of commercial buildings totalling 34,805 square feet, which are fully leased. 687-691 Gardiners contains 11,035 square feet in a commercial plaza building and stand alone automative building, both fully leased. The adjacent lands are also available for sale.

ADDRESS:	683, 685, 687 & 691 Gardiners Road
PRICE:	\$11,490,000
PINS: 361040226, 361040227 ar	nd parts of 361040229, 361040057 & 361040058
INTERSECTIONS:	Full turn access to Gardiners Road
PROPERTY TYPE:	Commercial, Plaza and Automotive
GROSS LEASABLE AREA (GLA):	+/- 45,840 sq ft
TOTAL SITE AREA:	4.21 acres +/-
OCCUPANCY:	100%
KEY TENANTS:	Lafantaise Dock, Cygnet Aviation, RV's Unlimited
Preferre	ed Collision, Speedy Auto Service, Red Swan Pizza
	Dr. Ryan FitzPatrick Optometrist, Luxe Nails
	West Suites Health & Aesthetics
PARKING:	+/- 120 spaces
ENVIRONMENTAL SITE ASSESSMENT (ESA): Phase II 2017
TOTAL ANNUAL INCOME:	\$750,967
PROPERTY TAXES:	683-685 Gardiners: \$120,730.05* (2023 Final)
	*Includes taxes for vacant 7.0 acres.
	687-691 Gardiners: \$44,223.05 (2023 Final)

PINS & LEGAL DESCRIPTIONS

695 IEIS		PIN	LEGAL DESCRIPTION
ere Bulger SUBJECT PROPERTY Cardiners	A	361040226	PART LOT 9 CONCESSION 2 KINGSTON, PARTS 1 & 3, 13R22377; SUB- JECT TO AN EASEMENT OVER PART 3, 13R22377 IN FAVOUR OF PART LOT 9 CONCESSION 2 AS IN FR174197 SAVE AND EXCEPT PARTS 1 & 3, 13R22377, PART LOT 9 CONCESSION 2 AS IN FR204293 SAVE AND EXCEPT PARTS 4 & 5, 13R22377, PARTS 2, 13R7008, PARTS 10, 11, 12 & 13, 13R4121 AS IN FC343704 TOGETHER WITH AN EASEMENT AS IN FR739369 TO- GETHER WITH AN EASEMENT OVER PART 2, 6 & 7, 13R22377 AS IN FC343704 CITY OF KINGSTON
G H AVAILABLE	В	361040227	PART LOT 9 CONCESSION 2 KINGSTON AS IN FR174197 SAVE AND EX- CEPT PARTS 1 & 3, 13R22377; SUBJECT TO AN EASEMENT OVER PART 2, 13R22377 IN FAVOUR OF PARTS 1 & 3, 13R22377 AS IN FC343704; SUB- JECT TO AN EASEMENT OVER PART 2, 13R22377 IN FAVOUR OF PARTS 4 & 5, 13R22377 AS IN FC343704 TOGETHER WITH AN EASEMENT AS IN FR739369 TOGETHER WITH AN EASEMENT OVER PART 3, 4 & 5, 13R22377 AS IN FC343704 CITY OF KINGSTON
640 An Apple A Daycare O Gardiners Rd 624 D 616	С	361040229	PART LOT 9 CONCESSION 2 KINGSTON AS IN FR204293 SAVE AND EX- CEPT PARTS 4 & 5, 13R22377; SUBJECT TO AN EASEMENT OVER PARTS 6 & 7, 13R22377 IN FAVOUR OF PARTS 4 & 5, 13R22377 AS IN FC343704; SUBJECT TO AN EASEMENT OVER PARTS 6 & 7, 13R22377 IN FAVOUR OF PARTS 1 & 3, 13R22377 AS IN FC343704 TOGETHER WITH AN EASEMENT AS IN FR739369 TOGETHER WITH AN EASEMENT OVER PARTS 3, 4 & 5, 13R22377 AS IN FC343704 CITY OF KINGSTON

	PIN	LEGAL DESCRIPTION
D	361040101	PT LT 9 CON 2 KINGSTON PT 2 13R7008 T/W FR739369; KINGSTON TOGETHER WITH AN EASEMENT OVER PARTS 3, 4 & 5, 13R22377 AS IN FC343704
Е	361040057	PT LT 9 CON 2 KINGSTON PT 13 13R4121 T/W FR739369; KINGSTON TOGETHER WITH AN EASEMENT OVER PARTS 3, 4 & 5, 13R22377 AS IN FC343704
F	361040058	PT LT 9 CON 2 KINGSTON PT 12 13R4121 T/W FR739369; KINGSTON TOGETHER WITH AN EASEMENT OVER PARTS 3, 4 & 5, 13R22377 AS IN FC343704
G	361040055	PT LT 9 CON 2 KINGSTON PT 10 13R4121 T/W FR739369; KINGSTON TOGETHER WITH AN EASEMENT OVER PARTS 3, 4 & 5, 13R22377 AS IN FC343704
н	361040056	PT LT 9 CON 2 KINGSTON PT 11 13R4121 T/W FR739369; KINGSTON TOGETHER WITH AN EASEMENT OVER PARTS 3, 4 & 5, 13R22377 AS IN FC343704

INCOME

ADDRESS & UNIT #	TENANT	LEASED AREA SF	TERM EXPIRY	UTILITIES
683 Gardiners Rd. (Body Shop)	Preferred Collision	12,688	5 Year Term	In Additional Rent
683 Gardiners Rd. (Front Section)	RV's Unlimited	4,337	5 Year Term	In Additional Rent
685 Gardiners Rd. (Warehouse)	RV's Unlimited	5,000	5 Year Term	In Additional Rent
685 Gardiners Rd. (Suite 101)	RV's Unlimited	1,748	5 Year Term	In Additional Rent
685 Gardiners Rd. (Suite 102)	Lafantaisie Dock	3,449	Feb 2027	In Additional Rent
685 Gardiners Rd. (Warehouse)	Lafantaisie Dock	1,000	Feb 2027	In Additional Rent
685 Gardiners Rd. (Yard)	Lafantaisie Dock	19,800	Feb 2027	N/A
685 Gardiners Rd. (Suite 201)	I.D. Beauty	1,818	Nov 2028	In Additional Rent
685 Gardiners Rd. (Suite 202)	Cygnet Aviation	3,553	Aug 2027	In Additional Rent
685 Gardiners Rd. (Simulator Room)	Cygnet Aviation	1,212	Aug 2027	In Additional Rent

CURRENT ANNUAL NET RENT \$ 529,969

ADDRESS & UNIT #	TENANT	LEASED AREA SF	TERM EXPIRY	UTILITIES
687 GARDINERS RD. #1&2	Dr. Ryan Fitzpatrick Optometrist	1,935	March 31, 2032	Paid by Tenant
687 GARDINERS RD. #3&4	Luxe Nails and Spa	1,704	January 31, 2030	Paid by Tenant
687 GARDINERS RD. #5	West Suites	1,434	February 28, 2026	Paid by Tenant
687 GARDINERS RD. #6	Red Swan Pizza	1,083	November 30, 2031	Paid by Tenant
691 GARDINERS RD.	Speedy Auto Service	4,879	July 31, 2030	Paid by Tenant

CURRENT ANNUAL NET RENT \$220,998.39 ALL LEASES HAVE STEPPED RENT INCREASES

683 GARDINERS ROAD

CONSTRUCTION:	Concrete block, wood, steel
ROOF:	Metal sloped roof
MECHANICAL:	Radiand heaters, furnace

685 GARDINERS ROAD

CONSTRUCTION:	Concret
ROOF:	Flat roo
MECHANICAL:	Roof mo

Concrete block & steel Flat roof - built up Roof mounted HVAC

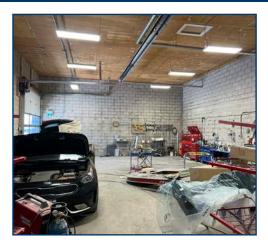
687 GARDINERS ROAD

CONSTRUCTION:	Concrete block & steel frame structure on slab
ROOF:	Flat Roof - Built up (2018)
MECHANICAL:	6 x roof mounted HVAC (New 2018)
ELECTRICAL:	4 x 200 amp panels

691 GARDINERS ROAD

CONSTRUCTION:	Concrete block & steel frame structure on slab
ROOF:	Flat Roof - Built up (2019)
MECHANICAL:	Roof mounted HVAC (Age unknown), Furnace, Radiant heater, Gas blower
ELECTRICAL:	600 volt, 3 phase



















683 GARDINERS RD. +/- 12,688 SF



683 GARDINERS RD. Front Section +/- 4,337 SF **685 GARDINERS RD.** Warehouse +/- 5,000 SF Suite 101 +/- 1,748 SF







685 GARDINERS RD. Suite 101 +/- 1,748 SF Warehouse +/- 1,000 SF Yard +/- 19,800 SF







685 GARDINERS RD. Suite 202 +/- 3,553 SF Simulator Room +/- 1,212 SF







685 GARDINERS RD. Suite 201 +/- 1,818 SF

687 GARDINERS RD. UNIT 1&2

DR. RYAN FITZPATRICK OPTOMETRIST +/- 1,935 SF

687 GARDINERS RD. UNIT 3&4



+/- 1,704 SF

687 GARDINERS RD. UNIT 5 West-suites

+/- 1,434 SF













LUXE NAILS

UNIT 3&4 EXTERIOR





687 GARDINERS RD. UNIT 6



+/- 1,083 SF



691 GARDINERS RD.



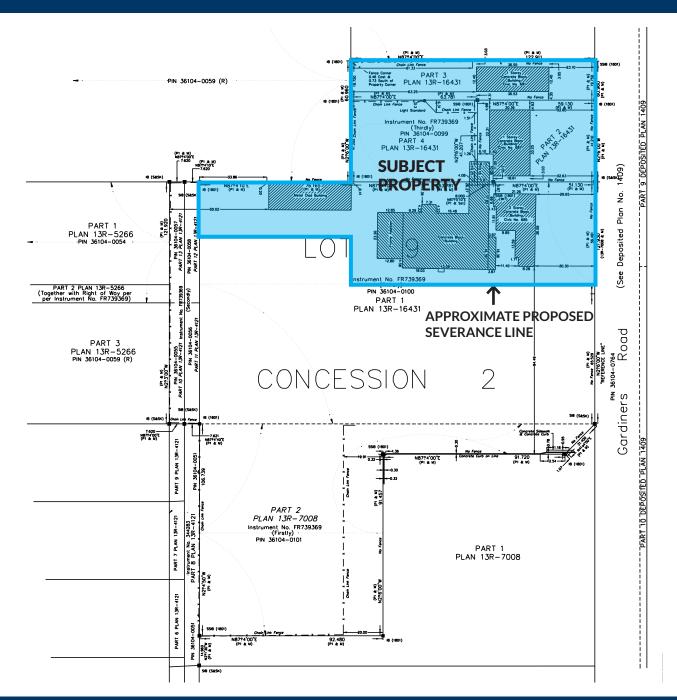
+/- 4,879 SF



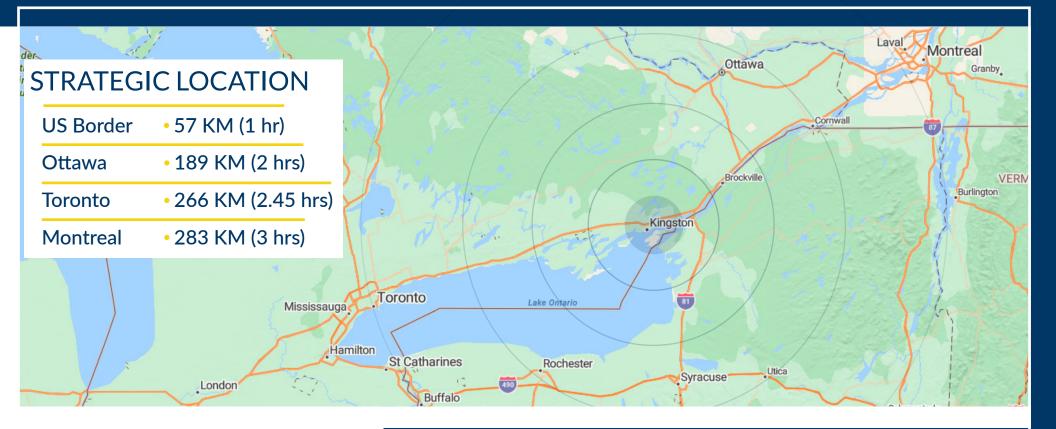




SURVEY







KINGSTON, ONTARIO

Kingston is home to multi national corporations such as INVISTA, Novelis, Dupont, Alstom and many others. Recognized for its innovative and leading technology, Kingston's manufacturing sector supports metal fabrication, chemical products, latex and resin materials, clean and renewable energy, agri-businesss, rail production, etc. National and international transportation, distribution and warehousing services are currently in place in Kingston, along with access to a variety of shipping and travel services.

ONE OF THE TOP 20 PLACES TO INVEST IN CANADA

- Located halfway between Canada's two largest cities, Toronto and Montreal
- 30% more permanent residences settled in Kingston

in the first three quarters of 2022 compared to 2021.

Kingston has one of the smartest workforces in Canada with the most PhD graduates per capita

#1 Small City in Canada for Startup Ecosystem 2023 **#4 in Canada** in the Energy and Environment Sector 2023

